



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**  
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**Notice Regarding Partial Amendments  
to Shareholder Special Benefit Plan**

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the “Company”) today announced that the Company has resolved to make partial amendments to its shareholder special benefit plan (the “Amendments”) at a meeting of the Board of Directors held on March 5, 2022, as outlined below.

1. Purpose of the Amendments

The Company has its shareholder benefit plan in order to thank shareholders for their continuing support, help its shareholders better understand Nidec group’s business, and encourage more shareholders to hold the Company’s shares continuously in the medium and long term by enhancing investment attraction of the Company’s shares. The Company will change partially its shareholder special benefit plan. Nidec will change the kind of music boxes for giving away in accordance with the change of music box product lineups and change in music box prices, and cancel the tour to the Company’s facility to prevent Covid-19 infection.

2. Outline of the Amendments

The benefit plan applied to all shareholders will remain unchanged. The Company will only change the benefit plan applied to shareholders who hold 100 shares or more for over three years.

Benefits will be changed for shareholders who hold 100 shares or more for over three years

- 1) Music box (for shareholders of record on March 31, 2022)  
(If there are many applicants, they will be chosen by random selection)  
Changes are underlined.

Share holding period	Before the Change	After the Change
10 years or longer*	A) <u>A 50-note Orpheus music box with an Italian inlay (worth 75,000 yen)</u>	A) <u>An Orpheus music box (worth from 75,000 yen to 90,000 yen)</u>

	Number of shareholders: 10 by lot
3 years or longer	B) A music box (worth 5,000 yen) (of your choice from multiple models) Number of shareholders: 100 by lot

	Number of shareholders: 10 by lot
	B) A music box (worth 5,000 yen) (of your choice from Nidec special model or multiple models)** Number of shareholders: 100 by lot

\*Those who own the Company's shares for 10 years or longer may choose either A) or B) above when applying.

\*\*The Company will notify which type of music box is given away in its Shareholder Newsletter published in June.

Schedule:

Shareholder special benefit plans are applied to the shareholders whose names appear or are recorded on the list of shareholders as of March 31, 2022. Application instruction and other information will be provided in the Shareholder Newsletter delivered to the shareholders around mid-June 2022, after the completion of the Regular General Meeting of Shareholders.

- 2) Tour to the Company's facility (for shareholders of record on September 30, 2022)

The Company will cancel the tour to its facility as part of shareholder benefit plan, for the shareholders who own shares for 10 years or longer as it is difficult to conduct face-to-face events during Covid-19.

Reference: Benefits for all shareholders

Benefits: A free entry leaflet of *Suwanone*, Nidec Sankyo Corporation's music box museum. In addition, during their visit, shareholders can receive a 10% discount for a purchase of 5,000 yen or more during their visit to the museum (On the day of your visit, please bring a leaflet with you for a discount ticket at the reception desk).

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## NIDEC CORPORATION

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