

FOR IMMEDIATE RELEASE

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Released on February 13, 2025 in Kyoto, Japan

Nidec Receives a Notice from Japan's FTC on Not Implementing Cease and Desist Orders regarding Nidec's Tender Offer Bid for Makino Milling Machine Co., Ltd. (Securities Code: 6135)

As explained in the press release, "Notice Regarding Scheduled Commencement of Tender Offer for Makino Milling Machine Co., Ltd. (Securities Code: 6135)," dated December 27, 2024, Nidec Corporation (TSE: 6594; OTC US: NJDCY) ("Nidec" or the "Company") implemented a series of transactions (the "Transaction") for the purpose of making Makino Milling Machine Co., Ltd. (listed on Tokyo Stock Exchange Inc.'s Prime Market) (the "Target Company") a wholly owned subsidiary of the Company. With respect to Japan's Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (the "Competition Act") – one of the permit applications required to be obtained in initiating the Transaction – the Company has received from Japan's Fair Trade Commission (the "FTC") on February 12, 2025 a notice informing that the FTC will not implement cease and desist orders, and the waiting period stipulated in Article 10-8 of the Competition Act is now shortened to the aforementioned date.

Nidec believes that the smooth completion of investigation by the FTC during the initial screening in Japan, a country home to Nidec and the Target Company, and where the two companies' presence are highest in the world, means that anticompetitive effects to be generated as a result of the two companies' business integration have been proved to be scarce; and also that the significance of the Transaction, *i.e.*, Nidec's aim to successfully become a world-leading machine tool manufacturer through integration, has been reaffirmed.

For other regions as well, Nidec will ensure to promptly disclose information regarding the completion of the procedures regarding competition laws and foreign investment restrictions that the Company must abide by in executing the Transaction.

(Reference) The expected completion dates (tentative) are as follows:

Jurisdiction	Relevant Laws and Regulations	Estimated Completion Date (tentative)
Japan	Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Competition Law)	February 12, 2025 (Completed)
United States of America	Hart-Scott-Rodino Antitrust Improvements Act of 1976 (Competition Law)	January 22, 2025 (Completed)
China	Antitrust Law of the People's Republic of China (Competition Law)	Early April 2025
EU	Council Regulation No. 139/2004 of the European Union (Competition Law)	Early April 2025
Turkey	Turkish Competition Law (Competition Law)	Early April 2025
United States of America	Committee on Foreign Investment in the United States (CFIUS) regulations (Foreign Investment Regulations)	Early April 2025 (at the lapse of the 30-day waiting period after receipt of the simplified notification (Declaration))
Germany	Order for Enforcement of the German Foreign Economic Law (Foreign Investment Regulations)	Early April 2025
France	French Monetary and Financial Code (Foreign Investment Regulations)	Early April 2025
Italy	Italian Legislative Decree No. 21/2012 (Golden Power Law) (Foreign Investment Regulations)	Early April 2025
Slovakia	Slovakia Foreign Trade Control Act (Foreign Investment Regulations)	Early April 2025
Spain	Spanish Foreign Investment Law (Foreign Investment Regulations)	Early April 2025
Czech Republic	Czech Republic Foreign Investment Screening Act (Foreign Investment Regulations)	Early April 2025