

FOR IMMEDIATE RELEASE

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Nidec Motor (Dalian) Holds a Ceremony to Open Its New Plant

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the “Company” or “Nidec”) announced today that Nidec Motor (Dalian) Limited (“Nidec Motor (Dalian)”), a subsidiary of the Company, has held a ceremony to open a new plant in the city of Dalian, Liaoning Province in the People's Republic of China (“China”).



People attend the opening ceremony.

1. The opening ceremony

Time & date: 09:00 – 11:00 on Tuesday, February 14, 2023 (local time)

Place: The city of Dalian, Liaoning Province, China

Main attendees: Mr. Kazutsugu Igarashi (Senior Vice President, Nidec Corporation, and President & Chairman, Nidec Motor (Dalian) Limited)

Hiroki Sunaoka (Vice Chairman, Nidec Motor (Dalian) Limited)

Sun Feiteng (Vice Chairman, Nidec Motor (Dalian) Limited)

Wang Shouyu (Member, the CPC Dalian Municipal Standing Committee; Secretary, the CPC Working Committee Dalian Jinpu New Area (Dalian Economic & Technological Development Area); Secretary, the CPC Committee of China (Liaoning) Pilot Free Trade Zone Dalian Area (Dalian Bonded Zone); and Secretary, Jinzhou District CPC Committee)

Lyu Dongsheng (Vice Secretary, the Dalian Jinpu New Area CPC Working Committee; and Director, the Dalian Jinpu New Area Administrative Committee)

Wang Xiqing (Secretary, the CPC Working Committee; and Director, the Administrative Committee of Puwan Economic Zone)

Yu Yang (Vice Director, the Dalian Jinpu New Area Administrative Committee)

Gao Xuejun (Director, the Dalian Jinpu New Area General Office)

Wang Damin (Director, the Dalian Jinpu New Area Commerce Bureau)

Han Xuewu (Secretary, the Qidingshan Sub-district CPC Working Committee)

Sheng Wei (Vice Director, the Dalian Jinpu New Area Commerce Bureau)

Zhao Lixin (Vice Director, the China-Japan Ecological Demonstration New Town Promotion Office)

Ma Kewei (Vice Director, the Dalian Jinpu New Area Commerce Bureau)

Business partners

2. Background and the concept behind opening the new plant

In 1992, the Company established its first subsidiary in China, Nidec (Dalian) Limited (currently, Nidec Motor (Dalian) Limited), in the Development Zone of the city. Since then, Nidec (Dalian) has been mass-producing DC and fan motors for personal computers and automotive motors, among other products. This newly opened plant, Nidec Motor (Dalian) Limited, has been constructed in the China-Japan Eco-city in the city's Jinpu New Area, as the industrial park's first major project. The new plant will manufacture EMBs (electro-mechanical brakes), EWPs (electric water pumps), and other automotive motors, while planning to start mass-producing the E-Axle, the Company's traction motor system, by around 2024. Additionally, the R&D center to start operating on the property plans to expand its workforce (currently approximately 500 people) to some 1,000 people in the future. By promoting its suppliers to carry out business in the Eco-city, the Company plans to build a Nidec-centered industrial cluster of automotive motors.



Nidec Motor (Dalian) Limited's new plant in Qidingshan

3. Outlook of Nidec Motor (Dalian) Limited's new plant in Qidingshan

- (1) Businesses: Development and manufacturing of automotive motors
- (2) Workforce: 1,119 people (as of February 2023)
- (3) Total floor area: 100,000m²

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