

October 11, 2022

## **Construction of New Factory in Serbia Completed**

Nidec Corporation (hereafter, "the Company") has completed the construction of a new factory in Novi Sad, Republic of Serbia (hereafter, "Serbia").

### **1 . About the new factory in Serbia**

Due to the tightening of environmental regulations in Europe as well as stricter CO2 emission regulations for automobiles in major countries the demand for our in-vehicle motors is expanding. The Company is therefore conducting group production activities to build an efficient supply system in Europe, and the new factory in Serbia will be established as a centralized base for those group production activities. In the future, multiple businesses of group companies are scheduled to expand into the local market. This project is in line with the "West Balkan Cooperation Initiative" that the Government of Japan is working on in Serbia and other regions, and it has received a tremendous support from both the governments of Japan and Serbia.

Nidec Electric Motor Serbia, which has just completed the construction of its factory, is planning mass production of automotive motors in 2023. In preparation for the start of the mass production, Nidec Electric Motor Serbia will increase its recruitment activities, mainly for technical positions and thus contribute to the local economy in the Novi Sad area.

< New factory employment opportunities website >

<https://www.nidec-careers.com/job-offers.html>

< New factory >



## **2 . Overview of Phase 1 of construction of the new corporation and new factory in Serbia**

- ① Company name: Nidec Electric Motor Serbia LLC
- ② Scope of business: Manufacturing and sales of automobile motors and related products
- ③ New factory address: Ratno ostrvo 8A, Novi Sad, Serbia (approximately 90 km northwest of Belgrade, the capital of Serbia)
- ④ Number of employees: 1,000 (applies only to Phase 1 of the factory construction)
- ⑤ Total site area: 59.760 m<sup>2</sup>

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