

Released on March 18, 2025, in Kyoto, Japan

Nidec Corporation Completed Procedure Required under Spanish Foreign Investment Law (Foreign Investment Regulations) regarding Tender Offer Bid for Makino Milling Machine Co., Ltd. (Securities Code: 6135)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (“Nidec” or the “Company”) hereby announces that, on March 17, 2025 (Spain time), the Company has obtained from the Spanish Ministry of Economy Trade and Enterprise its written confirmation that: Nidec does not require its approval under the Spanish Foreign Investment Law (Foreign Investment Regulations) to carry out a series of transactions for the purpose of making Makino Milling Machine Co., Ltd. (listed on Tokyo Stock Exchange, Inc.’s Prime Market) a wholly owned subsidiary of Nidec, meaning that the procedure has been completed as so explained in advance in the Company’s press release, “Notice Regarding Scheduled Commencement of Tender Offer for Makino Milling Machine Co., Ltd. (Securities Code: 6135),” issued on December 27, 2024. We will promptly announce the completion of the other procedures required under applicable laws and regulations regarding merger control and foreign investment restriction for other jurisdictions once such procedures have been completed.

(Reference) The expected completion dates (tentative) are as follows:

Jurisdiction	Relevant Laws and Regulations	Estimated Completion Date (tentative)
Japan	Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Competition Law)	February 12, 2025 (Completed)
United States of America	Hart-Scott-Rodino Antitrust Improvements Act of 1976 (Competition Law)	January 22, 2025 (Completed)
China	Antitrust Law of the People's Republic of China (Competition Law)	Early April 2025
EU	Council Regulation No. 139/2004 of the European Union (Competition Law)	Early April 2025
Turkey	Turkish Competition Law (Competition Law)	Early April 2025
United States of America	Committee on Foreign Investment in the United States (CFIUS) regulations (Foreign Investment Regulations)	Early April 2025
Germany	Order for Enforcement of the German Foreign Economic Law (Foreign Investment Regulations)	March 11, 2025 (Completed)
France	French Monetary and Financial Code (Foreign Investment Regulations)	Early April 2025
Italy	Italian Legislative Decree No. 21/2012 (Golden Power Law) (Foreign Investment Regulations)	February 27, 2025 (Completed)
Slovakia	Slovakia Foreign Trade Control Act (Foreign Investment Regulations)	Early April 2025
Spain	Spanish Foreign Investment Law (Foreign Investment Regulations)	March 17, 2025 (Completed)
Czech Republic	Czech Republic Foreign Investment Screening Act (Foreign Investment Regulations)	Early April 2025