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Nidec Corporation Completed Procedure Required under Austrian Cartel Act (Competition Law) regarding Tender Offer Bid for Makino Milling Machine Co., Ltd. (Securities Code: 6135)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (“Nidec” or the “Company”) hereby announces that, on March 21, 2025 (Austria time), the Company has obtained from the Austrian Federal Competition Authority and Federal Cartel Prosecutor their approval under the Austrian Cartel Act (Competition Law) – one of the permits and approvals for this case required for a series of transactions for the purpose of making Makino Milling Machine Co., Ltd. (listed on Tokyo Stock Exchange, Inc.’s Prime Market) a wholly owned subsidiary of Nidec. In the Company’s press release, “Notice Regarding Scheduled Commencement of Tender Offer for Makino Milling Machine Co., Ltd. (Securities Code: 6135),” issued on December 27, 2024, Nidec initially explained that the Tender Offer Bid is subject to approval under Council Regulation No. 139/2004 of the European Union (Competition Law). After reviewing Nidec’s merger notification, the European Commission confirmed that such approval is not required and instead, approval under the Austrian Cartel Act (Competition Law) is required to effectuate the Tender Offer Bid. We will promptly announce the completion of the other procedures required under applicable laws and regulations regarding merger control and foreign investment restriction for other jurisdictions once such procedures have been completed.

(Reference) The expected completion dates (tentative) are as follows:

Jurisdiction	Relevant Laws and Regulations	Estimated Completion Date (tentative)
Japan	Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Competition Law)	February 12, 2025 (Completed)
United States of America	Hart-Scott-Rodino Antitrust Improvements Act of 1976 (Competition Law)	January 22, 2025 (Completed)
China	Antitrust Law of the People's Republic of China (Competition Law)	Early April 2025
Austria	Austrian Cartel Act (Competition Law)	March 21, 2025 (Completed)
Turkey	Turkish Competition Law (Competition Law)	Early April 2025
United States of America	Committee on Foreign Investment in the United States (CFIUS) regulations (Foreign Investment Regulations)	Early April 2025 (at the lapse of the 30-day waiting period after receipt of the simplified notification (Declaration))
Germany	Order for Enforcement of the German Foreign Economic Law (Foreign Investment Regulations)	March 11, 2025 (Completed)
France	French Monetary and Financial Code (Foreign Investment Regulations)	Early April 2025
Italy	Italian Legislative Decree No. 21/2012 (Golden Power Law) (Foreign Investment Regulations)	February 27, 2025 (Completed)
Slovakia	Slovakia Foreign Trade Control Act (Foreign Investment Regulations)	Early April 2025
Spain	Spanish Foreign Investment Law (Foreign Investment Regulations)	March 17, 2025 (Completed)
Czech Republic	Czech Republic Foreign Investment Screening Act (Foreign Investment Regulations)	March 18, 2025 (Completed)