

FOR IMMEDIATE RELEASE

Nidec Corporation
Tokyo Stock Exchange Code: 6594

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**(Update on disclosed matter) Notice of Absorption-Type Demerger
(Simplified Absorption-Type Demerger) of Wholly-Owned Subsidiary**

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (“Nidec” or the “Company”) resolved at a meeting of its Board of Directors held on March 8, 2025 to succeed the inverter business of its wholly owned subsidiary, Nidec Mobility Corporation, through an absorption-type company split (the “Company Split”), effective May 1, 2025. The Company announced this decision on March 10, 2025.

The Company hereby announces that “(3) Items and Amount of Assets and Liabilities to be Succeeded” of “4. Outline of the business to be succeeded to through the Absorption-type Split”, which was undetermined as of the announcement of March 10, 2025, as follows.

There will be no change in the items other than “(3) Assets, liabilities and amount to be succeeded”.

4. Outline of the Business to be succeeded to through the Absorption-type Split

(3) Items and amounts of assets and liabilities to be succeeded

(Yen in millions)

Assets		Liabilities	
	Amount		Amount
Short term borrowings	18,263	Short term borrowings	3,416
Non-current assets	1,380	Non-current assets	3,230
Total	19,643	Total	6,646

(Note) The above amounts are calculated based on the balance sheet as of March 31, 2025. The actual amount to be succeeded will be the above amount plus or minus any increase or decrease up to the effective date.

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