

Nidec India Holds a Groundbreaking Ceremony
for its Neemrana Factory's Third Building

Nidec India Private Limited ("Nidec India" or the "Company"), a subsidiary of Nidec Corporation, announced today that it has held a groundbreaking ceremony for a new (third) building of its existing factory in Neemrana, Rajasthan in the Republic of India ("India").



**People attend the groundbreaking ceremony of
Nidec India's new factory building.**

1. Outlook of the groundbreaking ceremony

Time & date: 10:30 – 12:00 on Monday, May 19, 2025 local time

Place: Neemrana, Rajasthan, India

Main attendees included:

Mr. Mitsuya Kishida: Representative Director, President and CEO, Nidec Corporation

Mr. Keiji Oshima: Managing Director, Nidec India Pvt. Ltd.

H.E Keiichi Ono: Japanese Embassy Ambassador of Japan to India

Mrs. Shivangi Swarnkar: Managing Director, RIICO

Mr. K. Karthikeyen: Vice President, Invest India

Mr. Takashi Suzuki: Chief Director General, JETRO India

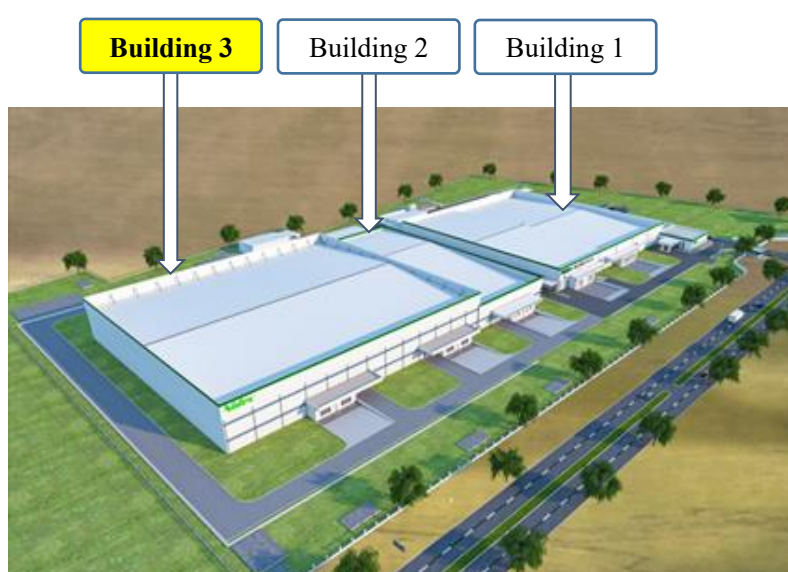
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2. Background & concept behind the construction of a new factory building

Nidec India produces motors for air conditioners in the first building of its existing factory, and drive motors for electric bikes in the factory's second building. **In the factory's third building to be newly constructed, the Company plans to produce automotive motors for electronic power steering motor power packs*, park lock actuators, electric water**

pumps, and other products with an estimated investment of approximately 10 billion yen. The first building will be a dedicated plant for home appliance and air conditioning motors. With the middle-class income rising amid its rapid economic growth in recent years, India witnessed its domestic passenger car sales surpass four million (on a shipment basis) for the first time in FY2023, reaching a record-high number as the nation enjoys a sustainable economic expansion. In the meantime, however, the penetration rate of passenger cars remains 10% or less in India, indicating a potential high growth in the future.

Under these circumstances, as Japanese and other countries' car manufacturers accelerate their pace of entering into India, Nidec India **has decided to build a new building for the purpose of expanding its factory's production capacity to meet the growing demands for automotive motors.**



**Rendering of the third building of
Nidec India's Neemrana factory**

3. Outlook of Nidec India's third building

- (1) Name: Nidec India Private Limited
- (2) Business: Manufacturing and sale of automotive motors for electronic power steering motor power packs, park lock actuators, electric water pumps, and other products
- (3) Construction site: Neemrana, Rajasthan (app. 120km southwest of the capital of New Delhi)
- (4) Size of workforce: 600 people in total
- (5) Total floor area: 27,767m²
- (6) Completion of construction: September 2026 (plan)

*Power pack: A collective term for products that comprise a motor and an electronic control unit (ECU)

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