

## FOR IMMEDIATE RELEASE

**Nidec Corporation** 

Tokyo Stock Exchange code: 6594

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# Nidec Announces the Status of Share Repurchases and the Completion of the Share Repurchase Plan

(Repurchases of Shares Pursuant to Item 1 of Article 459 (1) of the Companies Act of Japan)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") today announces the status of the Company's share repurchases under its repurchase plan in accordance with the Articles of Incorporation pursuant to Item 1 of Article 459 (1) of the Companies Act of Japan.

The Company also announces that the Company's share repurchase plan authorized by the Board of Directors on May 24, 2024, has been completed.

Under this repurchase plan, neither the number nor yen amount of the shares repurchased reached the predetermined upper limits due mainly to:

- The market stock price did not deviate significantly from the price level that the company considers appropriate
- The company refrained from repurchasing shares during the period it held material non-public information

## **Details of Share Repurchase**

- 1. Period of share repurchase: From May 1, 2025 through May 26, 2025
- 2. Class of shares: Common stock
- 3. Number of shares repurchased: 0 shares
- 4. Total repurchase amount: 0 yen

Note: The above repurchase information has been prepared on the basis of trade date

#### Reference

- A) Details of the share repurchase plan authorized by the Board of Directors on May 24, 2024
- 1. Class of shares: Common stock

- 2. Total number of shares that may be repurchased: Up to 10,000,000 shares\*1 (0.87% of total number of shares issued, excluding treasury stock)
- 3. Total repurchasable amount: 35 billion yen
- 4. Period of repurchase: From May 27, 2024 through May 26, 2025
- \*1The company implemented a two-for-one common stock split, effective October 1, 2024. Therefore total number of shares that may be repurchased has been changed from 5 million to 10 million.
- B) Total number and yen amount of shares repurchased, pursuant to the authorization of the Board of Directors described above:
- 1. Total number of shares repurchased: 2,920,300 shares\*2
- 2. Total repurchase amount: 7,772,086,250 yen
- \*2All shares were acquired after the stock split on October 1, 2024.

# **Cautionary Statement Concerning Forward-Looking Information**

This press release contains forward-looking statements regarding the Company's current intent, plans, expectations and estimates. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors, including, but not limited to, available funds, future alternative uses for cash, future competing investment opportunities, and general economic, business and market conditions. The Company assumes no obligation to, and does not currently intend to, update these forward-looking statements, except as required by law.

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# NIDEC CORPORATION

URL: https://www.nidec.com/en/