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Nidec Completes Acquisition of Chinese Scroll Compressor Manufacturer Xecom

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the “Company” or “Nidec”) today announced that it has acquired full ownership of Changzhou Xecom Energy Technologies Co., Ltd., a privately owned Chinese company (“Xecom”), through the Company’s subsidiary, Nidec Appliance Controls (Qingdao) Co., Ltd, on July 8, 2025 (the “Transaction”) . As a result of the Transaction, Xecom became a consolidated subsidiary of Nidec, as outlined below:

From the effective day, Xecom is renamed Nidec Scroll Technology (Changzhou) Co., Ltd.

1. Outline of the Company to be acquired

New Company Name	Nidec Scroll Technology (Changzhou) Co., Ltd. (Former Changzhou Xecom Energy Technologies Co., Ltd.)	
Address	Floor 1, Building No. 2, No. 1 Xinsi Road, Xinbei District, Changzhou City, Jiangsu Province, China	
Foundation	2021	
New Director Chairman	Alberto Casnati	
Principal Businesses	Design and production of high performance Scroll Compressors for Air Conditioning, Heat Pump and Refrigeration	
Number of Employees	Approximately 75 (as of December 2024)	
Yearly Net Sales	The fiscal year ended December 31, 2024	123 million RMB (Approximately 17 million USD)

2. Purpose of the Transaction and Future Operation Policy

Nidec has been actively developing a new growth platform with particular focus on appliance, commercial and industrial motors businesses. As part of this strategy, the Company has been pursuing strategic acquisitions in the field of appliance motors: in January 2010 Nidec acquired Sole Motors and in July 2019, Nidec acquired Embraco aiming to further expand its refrigeration compressor business. Now, with acquisition of this scroll compressor technology, the Company will be able to expand and consolidate its presence in the refrigeration segment and make it able to join new fields in the air conditioning and heat pump markets and continue to contribute to the sales and profits of the entire Nidec group.

3. Effect on Financial Performance for the Current Fiscal Year

The transaction is expected to have no significant impact on the Company's consolidated financial performance for this fiscal year ending March 31, 2026. If necessary, the Company will make additional disclosure on a timely basis in accordance with the rules of the Tokyo Stock Exchange upon determination of further details.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements regarding the intent, belief, strategy, plans or expectations of the Nidec Group or other parties. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors, including, but not limited to, the risks to successfully integrating the acquired business with the Nidec Group, the anticipated benefits of the planned transaction not being realized, changes in general economic conditions, shifts in technology or user preferences for particular technologies, whether and when required regulatory approvals are obtained, other risks relating to the successful consummation of the planned transaction, and changes in business and regulatory environments. The Nidec Group does not undertake any obligation to update the forward-looking statements contained herein or the reasons why actual results could differ from those projected in the forward looking statements except as may be required by law.