FOR IMMEDIATE RELEASE

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Notice Regarding the Determination of No Interim Dividend, Revision of Year-End Dividend Forecast, and Revision to the Forecast of Consolidated Financial Performance

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") hereby announces that its Board of Directors has resolved not to pay surplus dividend (interim dividend) with September 30, 2025 as the record date at a meeting held on October 23, 2025.
In addition, Nidec has revised the year-end dividend forecast and forecast of consolidated financial performance for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026), which were previously announced on April 24, 2025, as follows.
The Company sincerely apologizes for the inconvenience and concern caused to its shareholders, investors and other stakeholders.

(1) Details of Interim Dividend

	Determined Amount	Previous Forecast (Announced on April 24, 2025)	Previous Results (as of Sep. 30, 2024)
Record Date	September 30, 2025	Same as left	September 30, 2024
Dividend per Share (Yen)	0.00	20.00	40.00
Total Dividend	—	—	23,018 million yen
Effective Date	—	—	December 2, 2024
Source of Dividend	—	—	Retained Earnings

(2) Revision of Year-End Dividend Forecast

	Dividends per share (Yen)		
	2nd quarter end	Fiscal year end	Total
Previous Forecast (Announced on April 24, 2025)	20.00	22.50	42.50
Results for the Current Fiscal Year	—	—	—
Revised Forecast	—	—	—
Results for the Previous Fiscal Year (Fiscal year ended March 31, 2025)	40.00	20.00	—

(Note) NIDEC implemented a two-for-one common stock split, effective October 1, 2024. For this reason, the year-end dividend per share for the fiscal year ended March 31, 2025 is presented in an amount that takes the impact of this stock split into account. The total amount of annual dividends for the fiscal year ended March 31, 2025 is not shown because a simple sum cannot be calculated due to the stock split. The annual dividends per share before the stock split are 40 yen at the end of the fiscal year and 80 yen in total.

(3) Revision to the Forecast of Consolidated Financial Performance

Revision to the Forecast of Consolidated Financial Performance for the Second Quarter of the Fiscal Year Ending March 31, 2026 (April 1, 2025 – September 30, 2025)

(*Yen in millions*)

	Net sales	Operating profit	Profit before Income taxes	Profit attributable to owners of the parent	Earnings per share attributable to owners of the parent-basic (Yen)
Previous Forecast (A)	1,280,000	120,000	125,000	92,000	80.26
Revised Forecast (B)	-	-	-	-	-
Increase/Decrease Amount (B–A)	-	-	-	-	-
Increase/Decrease Rate (%)	-	-	-	-	-
(Reference) Results for the Previous Interim Period (Interim for FY2024)	1,293,811	120,474	99,648	75,377	65.59

Revision to the Forecast of Consolidated Financial Performance for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(*Yen in millions*)

	Net sales	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Earnings per share attributable to owners of the parent-basic (Yen)
Previous Forecast (A)	2,600,000	260,000	270,000	200,000	174.47
Revised Forecast (B)	-	-	-	-	-
Increase/Decrease Amount (B–A)	-	-	-	-	-
Increase/Decrease Rate (%)	-	-	-	-	-
(Reference) Results for the Previous Interim Period (FY2024)	2,607,813	238,116	233,309	164,365	143.06

(4) Reason for the Revision

As stated in the Annual Report submitted on September 26, 2025, investigations by the Third-Party Committee regarding suspected inappropriate accounting practices involving the Company and its group, as well as other internal investigations, are ongoing.
As a result of these investigations, should it be discovered that there exists any material misstatement that requires amendment in the Financial Statements of any previous fiscal year, the Company intends to take appropriate measures, including amendments of previous or current securities reports.
In addition to this situation, considering the current status of the Third-Party Committee's investigation, at the Board of Directors meeting held on October 23, 2025, the Company decided not to pay a surplus dividend (interim dividend) with September 30, 2025 as the record date. Furthermore, the year-end dividend forecast and the consolidated financial forecasts remain undetermined. Nidec will promptly announce the year-end dividend forecast and consolidated financial forecasts once it becomes possible to do so.

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