FOR IMMEDIATE RELEASE

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Nidec Announces the Status of Share Repurchase and the Discontinuation of the Share Repurchase

(Repurchase of own shares, pursuant to the Company's Articles of Incorporation based on the provisions of Item 1 of Article 459 (1) of the Companies Act of Japan)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") today announced the status of the Company's own share repurchase under its ongoing repurchase plan resolved at a meeting of the Board of Directors held on May 27, 2025, pursuant to Item 1 of Article 459 (1) of the Companies Act of Japan.
In addition, the Company also announces that at the Board of Directors meeting held on 23 October 2025, the Company decided to discontinue the share repurchase based on the Board of Directors resolution held on May 27, 2025.

(1) Details of Share Repurchase

1. Period of share repurchase: From October 1, 2025 through October 23, 2025
2. Class of shares: Common stock
3. Number of shares repurchased: 0 shares
4. Total repurchase amount: 0 yen

Note: The above repurchase information has been prepared on the basis of trade date

Reference

A) Details of the share repurchase plan authorized by the Board of Directors on May 27, 2025
   1. Class of shares: Common stock
   2. Total number of shares that may be repurchased: Up to 13,000,000 shares
   (1.13% of total number of shares issued, excluding treasury stock)
   3. Total repurchasable amount: 35 billion yen
   4. Period of repurchase: From May 28, 2025 through May 27, 2026

B) Total number and yen amount of shares repurchased from May 28, 2025 through September 30, 2025, pursuant to the authorization of the Board of Directors described above:
   1. Total number of shares repurchased: 0 shares
   2. Total repurchase amount: 0 yen

(2) Reason for the Discontinuation of the Share Repurchase

As stated in the Annual Report submitted on September 26, 2025, investigations by the Third-Party Committee regarding suspected inappropriate accounting practices involving the Company and its group, as well as other internal investigations, are ongoing. As a result of these investigations, should it be discovered that there exists any material misstatement that requires amendment in the financial statements of any previous fiscal year, the Company intends to take appropriate measures, including amendments of previous or current securities reports. In addition to this situation, considering the current status of the Third-Party Committee's investigation, at the Board of Directors meeting held on 23 October 2025, the Company decided to discontinue the share repurchase based on the Board of Directors resolution held on May 27, 2025.
The Company didn’t conduct share repurchase from May 28, 2025 (Start of the share repurchase period based on the board resolution on May 27,2025), through October 23, 2025 mainly due to:

-The company refrained from repurchasing shares during the period it held material non-public information
-The occurrence of events subject to the above investigations has been confirmed in the Company and the relevant investigations are ongoing.

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